

CIVIC CENTER FUND PROJECTION

	FY2003-04	FY2004-05	FY2005-06	FY2006-07	FY2007-08	FY2008-09
Revenues						
General Property Taxes	\$ 1,238,707	\$ 1,300,642	\$ 1,365,674	\$ 1,433,958	\$ 1,505,656	\$ 1,580,939
Intergovernmental	809,722	851,477	862,387	490,178	501,616	513,328
Interest and Rental Income	472,274	486,442	501,035	516,067	531,549	547,495
Total Revenues	\$ 2,520,703	\$ 2,638,561	\$ 2,729,097	\$ 2,440,202	\$ 2,538,820	\$ 2,641,762
Appropriations						
Personal Services	\$ 40,455	\$ 42,478	\$ 44,602	\$ 46,832	\$ 49,173	\$ 51,632
Operating	1,304,700	1,337,318	1,370,750	1,405,019	1,440,145	1,476,148
Capital	42,000	42,840	43,697	44,571	45,462	46,371
Debt Service	1,057,878	992,181	485,400	-	-	-
Transfer to Fund Balance	75,670	223,745	784,648	943,781	1,004,040	1,067,611
Total Appropriations	\$ 2,520,703	\$ 2,638,561	\$ 2,729,097	\$ 2,440,202	\$ 2,538,820	\$ 2,641,762

Highlights

- Rental and lease income is expected to grow by 3%.
- Durham County contributes \$383,380 annually for equity and one-half of the operating deficit. The County will complete its equity payments at the end of FY 2005-06.
- Personal Services grow by 5%.
- Operating costs grow at 2.5%.
- Debt Service estimates are supplied by the Finance Department.
- As debt service decreases, the Transfer to Fund Balance increases. By the end of the projection period, the transfer to fund balance is equal to 68% of the amount of property taxes.